GD WEALTH PTY LTD

ANNUAL REPORT
BUMMER CREEK

For the Period

1 May 2024 to 30 April 2025

GD Wealth, Annual Technical Report, C71/2025

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REPORT DATE: 1 August 2025

DISTRIBUTION:

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LIST OF ATTACHMENTS

ATTACHMENTS SUBMITTED SEPARATELY

1. Bibliographic Data Sheet

Project Name:	Bummer Creek
Combined Reporting Number:	C71/2025
Tenement Numbers:	P 37/9412,P 37/9477,P 37/9478,P 37/9547,P 37/9548,P 37/9549,P 37/9574,P 37/9575,P 37/9579,P 37/9603,P 37/9604,P 37/9605,P 37/9606,P 37/9607,P 37/9608,P 37/9666,P 37/9667,P 39/6299
Tenement Operator(s):	GD WEALTH PTY LTD
Report Type:	Annual
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Author:	Garrett HARRIS
Submitted By:	Garrett HARRIS
Report Date:	1 August 2025

Map Sheets:	*1:250,000 Map Sheet*	*1:100,000 Map Sheet*
	SH51-02 (LAVERTON)	3240 (MINERIE)

Target Commodity:	GOLD
Prospects Drilled:	
PoW Number:	
Geophysical Survey Reg No:	
Assays:	

Abstract

Location:	The Bummer Creek Project is located approximately 40 km west of Mt Morgan Mine and approximately 40 km east of Leonora. The project can be accessed via the Laverton-Leonora sealed road which crosses the southern tenement of the project and then access to the remainder of the project is gained via station tracks northwest through the project.
Geology:	The Bummer Creek Project is located within the all-encompassing Eastern Goldfields Granite-Greenstone Terrane which is subdivided into smaller greenstone belts bounded by large scale faulting and shear zones. The Murrin greenstone belt which is in the project area lies between the Keith-Kilkenny Tectonic Zone and the Celia Tectonic Zone to the east. It is mostly composed of andesitic, mafic and ultramafic volcanic and intrusive rocks. The western edge of the greenstone belt has the Bella Anticline, a south plunging fold of andesitic volcanic and associated epiclastic rocks.
Work Done:	During the current reporting period, GD Wealth has acquired the Bummer Creek Tenements from the former owner Little Ripper Gold Inc. At an unknown time, Little Ripper underwent surface scraping, metal detecting and dry blowing within the Bummer Creek project.
Results:	A table of gold nuggets recovered was provided to GD Wealth from Little Ripper Gold Inc. The accuracy of the table recording the recovered gold nuggets is unknown, locations are vague and only two of the eighteen tenements have this data recorded. A total of 61 nuggets for 1.6 ounces was recovered from P37/9477 and 41 nuggets for 1.5 ounces from P37/9478.
Conclusion:	After acquiring the project GD Wealth plans to complete an RC drilling program, a full WAMEX review and compilation and a 200m by 200m soil sampling program.

2. Introduction

This report details the activities undertaken by GD Wealth Pty Ltd, on its Bummer Creek Project during the period 1st May 2024 to 30th April 2025. The Bummer Creek Project constitutes tenements P37/9412, P37/9477, P37/9478, P37/9547, P37/9548, P37/9549, P37/9574, P37/9575, P37/9579, P37/9603, P37/9604, P37/9605, P37/9606, P37/9607, P37/9608, P37/9666, P37/9667 and P39/6299, which make up the combined reporting group C71/2025.

3. Location and Access Details

The Bummer Creek Project is located approximately 40 km west of Mt Morgan Mine and approximately 40 km east of Leonora. The project can be accessed via the Laverton-Leonora Road which crosses the southern tenement of the project P37/9477 and the main access road heading northwest through the project with numerous existing tracks off the main access road (Figure 1).

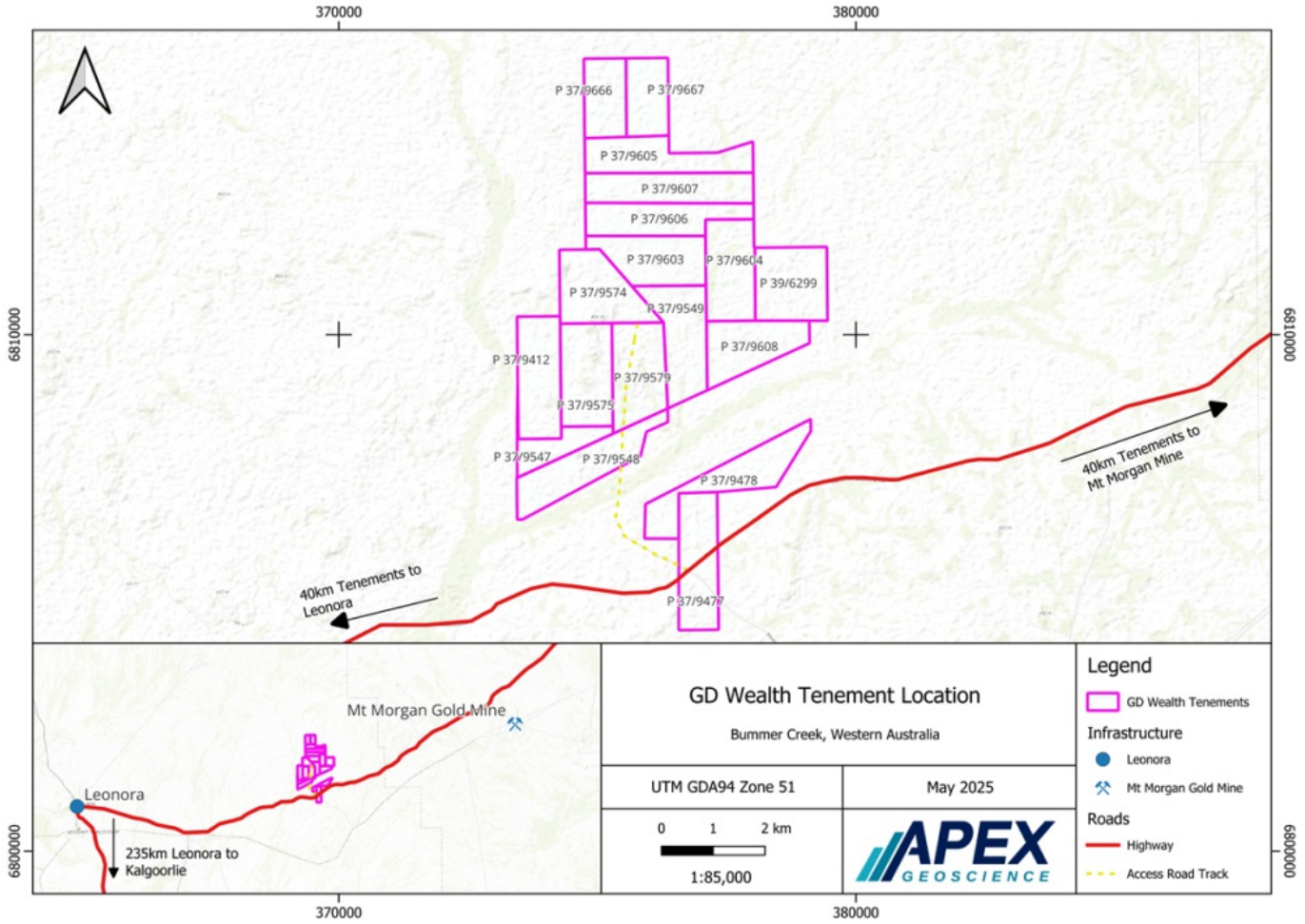

Figure 1: Bummer Creek Project Location.

4. Tenement Details

Tenement Information

Tenement	Grant Date	Expiry Date	Holder	Expenditure ($)	Area Size (KM2)	Area Size (BLK)
P 37/9412	01/07/2021	30/06/2025	GD WEALTH PTY LTD	7920	1.97	0
P 37/9477	24/08/2021	23/08/2025	GD WEALTH PTY LTD	8000	2	0
P 37/9478	01/06/2021	31/05/2025	GD WEALTH PTY LTD	8000	2	0
P 37/9547	07/04/2022	06/04/2026	GD WEALTH PTY LTD	3480	0.86	0
P 37/9548	20/04/2022	19/04/2026	GD WEALTH PTY LTD	8000	2	0
P 37/9549	03/03/2022	02/03/2026	GD WEALTH PTY LTD	8000	2	0
P 37/9574	09/06/2022	08/06/2026	GD WEALTH PTY LTD	7960	1.99	0
P 37/9575	09/06/2022	08/06/2026	GD WEALTH PTY LTD	8000	1.99	0
P 37/9579	09/06/2022	08/06/2026	GD WEALTH PTY LTD	7880	1.97	0
P 37/9603	12/09/2022	11/09/2026	GD WEALTH PTY LTD	7360	1.83	0
P 37/9604	14/09/2022	13/09/2026	GD WEALTH PTY LTD	7480	1.86	0
P 37/9605	14/10/2022	13/10/2026	GD WEALTH PTY LTD	7400	1.84	0
P 37/9606	19/12/2022	18/12/2026	GD WEALTH PTY LTD	7120	1.77	0
P 37/9607	19/12/2022	18/12/2026	GD WEALTH PTY LTD	7600	1.9	0
P 37/9608	14/09/2022	13/09/2026	GD WEALTH PTY LTD	7080	1.77	0
P 37/9666	10/03/2023	09/03/2027	GD WEALTH PTY LTD	5000	1.24	0
P 37/9667	10/03/2023	09/03/2027	GD WEALTH PTY LTD	4960	1.23	0
P 39/6299	14/09/2022	13/09/2026	GD WEALTH PTY LTD	7920	1.98	0

The Project constitutes eighteen tenements in good standing: P37/9412, P37/9477, P37/9478, P37/9547, P37/9548, P37/9549, P37/9574, P37/9575, P37/9579, P37/9603, P37/9604, P37/9605, P37/9606, P37/9607, P37/9608, P37/9666, P37/9667 and P39/6299. The tenements were acquired by GD Wealth Pty Ltd on 11th of April 2025 from Little Ripper Gold Inc.

5. Geology

5.1 Regional Geology

The Bummer Creek Project is located within the all-encompassing Eastern Goldfields Granite-Greenstone Terrane which is subdivided into smaller greenstone belts bounded by large scale faulting and shear zones. The project area is situated within the 1:250,000 Laverton map sheet and within the Minerie 1:100,000 map sheet.

The greenstone belt in the project area is the Murrin Greenstone belt and is bound structurally by the Kilkenny Tectonic zone wherein there is strongly sheared greenstone and the Kilkenny Syncline. The greenstone belt lies between the Keith-Kilkenny Tectonic Zone and the Celia Tectonic Zone to the east. It comprises mainly andesitic, mafic, ultramafic volcanic and intrusive rocks with small proportions of felsic volcaniclastic and volcanic rocks, siltstone and sandstone (shown in Figure 2). The western section of the Murrin greenstone belt has the Bella Anticline, a large south plunging fold that has andesitic volcanic and associated epiclastic rocks. It is overlain by thick sequences of basalt with minor felsic volcanogenic interlayers and an upper sandstone unit.

5.2 Local Geology

The local geology is summarised by the work completed in the "Report 84: East Yilgarn Geoscience Database, 1:100,000 geology of the Leonora-Laverton".

There are extensive outcrops of tholeiitic basalt (Abv) in all greenstone areas and these amount to about 70% of all mafic volcanic rocks. This rock type is typically equigranular, very fine to fine grained (but locally medium or coarse grained), and composed of blue-green actinolite, plagioclase, and opaque minerals (ilmenite and magnetite). Locally, other minerals include green hornblende instead of actinolite, epidote after plagioclase, hematite, quartz, carbonate, and titanite. These are typically massive rocks but may be amygdaloidal (Abvy) or porphyritic (Abvp). Pillow structures and flow top breccias are rarely exposed or poorly preserved. In areas where the texture of the basaltic rocks ranges from aphyric to fine-grained subophitic, the term basalt/dolerite (Abd) has been used. These areas probably represent crystallisation of thicker, possibly ponded, flows or numerous subvolcanic intrusions. These rocks make up extensive parts of the greenstones on Mount Alexander, southeastern Minerie, and McMillan.

Amygdaloidal basalt (Abvy) is a distinctly vesicular rock that can be distinguished from very fine grained, non-vesicular tholeiitic basalts. The most extensive outcrops of amygdaloidal basalt are in the Mount Clifford greenstone belt on Weebo, in the Malcolm greenstone belt on Yerilla, in the Murrin greenstone belt near Cement Tank Well (MGA 376700 mE 6803450 mN) on Minerie, and in the Laverton greenstone belt 4 km north of Morgans (MGA 409000 mE 6817000 mN), and at Mallock Well (MGA 462900 mE 6802000 mN) and Golden Ring Well (MGA 458050 mE 6800300 mN) in the southeast. The amygdaloidal basalt around Cement Tank Well is underlain, overlain, and interbedded with thick units of sandstone, forming a steeply easterly dipping, upright sequence that is about 3300 m thick.

Andesite (Afid) is a dominant rock type in three volcanic centres. Andesites in the Welcome Well Complex, in the Murrin greenstone belt between Kauri Well (MGA 377250 mE 6823620 mN) and Corkscrew Well (MGA 377150 mE 6814900 mN) on Minerie, include variable assemblages of massive to pillowed to autobrecciated flows, agglomerates or coarse mass-flow deposits, epiclastic sandstone and conglomerate, and mafic to intermediate subvolcanic sill complexes. The Ida Hill Complex around Lawson Well (MGA 448150 mE 6825300 mN) on Laverton and the Bore Well Complex on Lake Carey also have significant proportions of andesite. The Lawson Well locality includes porphyritic and amygdaloidal andesite, together with agglomerates containing andesitic clasts up to 0.5 m long.

Felsic rocks of probable volcanic and volcaniclastic origin amount to about 15% of the greenstone belts. Where protolith classification is hindered by deep weathering or advanced metamorphism, these are simply called felsic rocks (Af) or schistose felsic rocks (Afs). The felsic rocks (Af) typically consist of fine-grained, equigranular quartz, feldspar, and biotite, and are locally porphyritic with phenocrysts of typically subhedral quartz crystals 2–6 mm across or subhedral feldspar up to 8 mm in length, and rare biotite and hornblende. The schistose rocks (Afs) are common in major fault or shear zones, and contain a schistosity typically defined by white mica. In saprock variants, quartz nuggets are commonly hosted by a mass of clay minerals that may or may not preserve a foliation, but remnant quartz phenocrysts locally display embayments that are indicative of their volcanogenic origin. Felsic volcanic and volcaniclastic rocks (Afv) have been recognised by the clearly extrusive textures, such as flow banding, embayed quartz or feldspar phenocrysts (or both), fragmental clastic deposits, and finely layered tuffites. These rocks are most common on Minerie, Melita, Yerilla, and Lake Carey. The distribution of felsic pyroclastic rocks in the database area is relatively restricted, particularly as mappable units. Tuffaceous rock (Aft) is finely banded and fine to medium grained and contains quartz and feldspar phenocrysts. It is almost exclusively restricted to Minerie and Burtville, in units up to 500 m thick, with a few minor exposures on Wildara, Weebo, and Lake Carey. Ignimbrite (Aftn) is exposed on Lake Carey and Yerilla, where it consists of quartz and feldspar crystals and lithic fragments encased in a banded siliceous matrix that retains textural evidence of welding and differential compaction around phenocrysts and clasts. Elongate hollows and some fine-grained quartzofeldspathic laths in these rocks are interpreted to be after fiamme, which represent pumice fragments compressed subparallel to primary layering during accumulation of the ignimbrite.

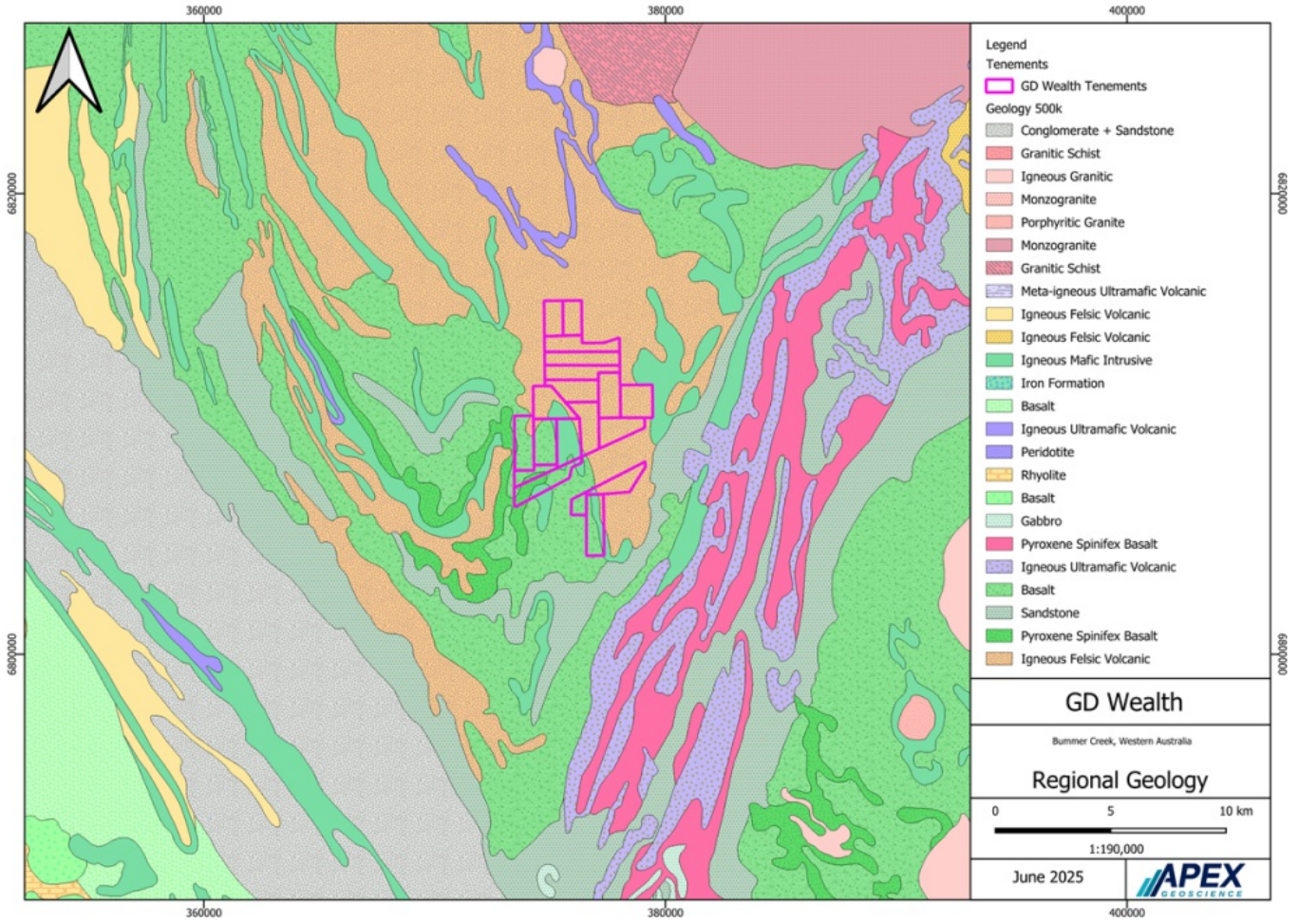

Figure 2: Regional geology Map.

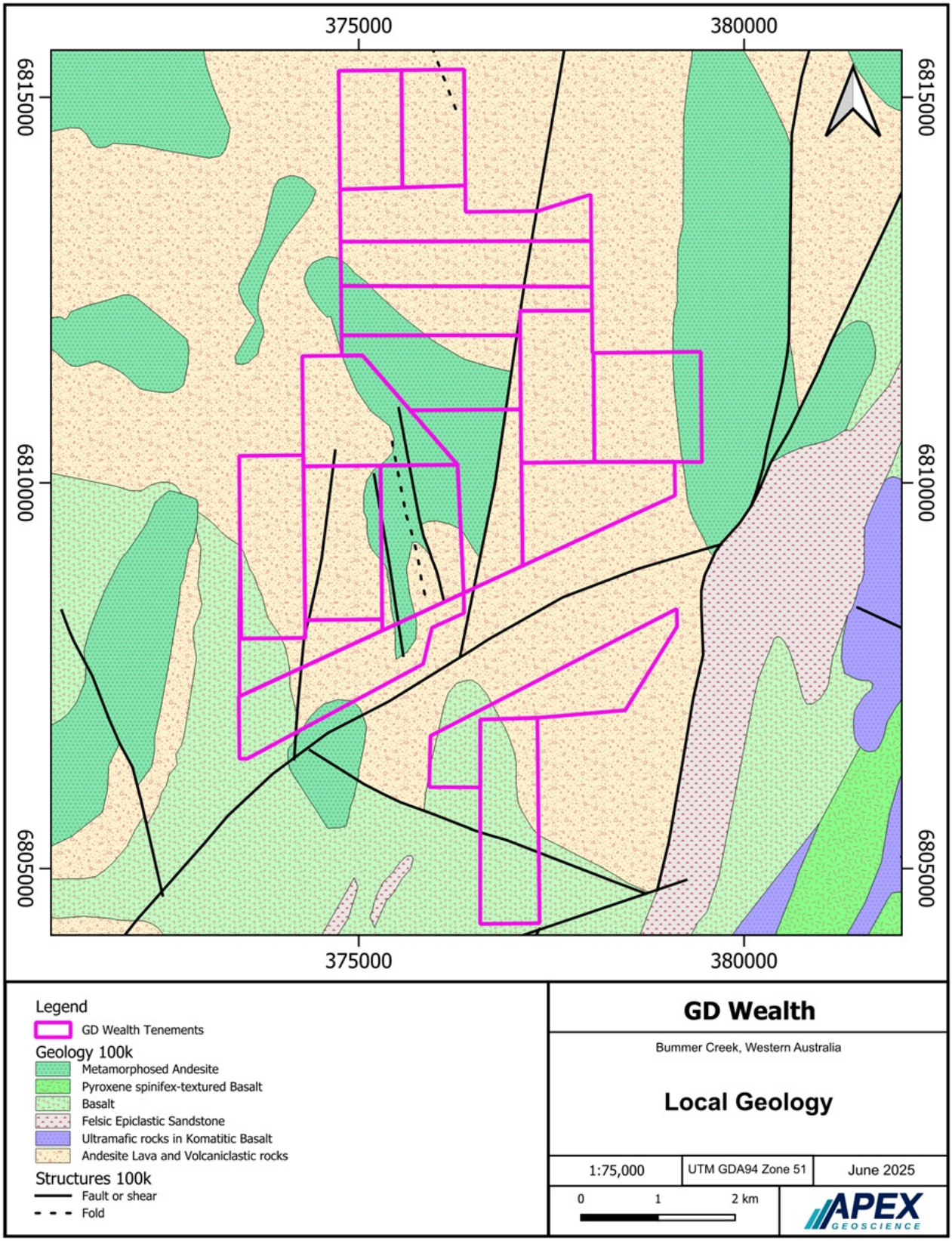

Figure 3: Local 100k Geology Map.

6. Previous Exploration

Johnson's Well Mining N.L. for the period of 26th July 1994, to 25th July 1995, conducted an airborne geophysical survey, regolith mapping and soil sampling. Results showed a semi-continuous gold soil (5 ppb gold) occur over 5 km of strike length.

From 14th April 2000 to 13th April 2001, Delta Gold completed a drill program carried out by Davlyn Drilling with a total of 521 vacuum samples. The sample spacing was 400 x 100m and the samples were collected from drill spoils once the base of the transported material was intercepted. During March 2001, 73 RAB holes for 2015m and 4 AC holes at a total 210m were drilled. This work was completed to the east of the project.

Three prospects, Avro, Sonex and Kalata were investigated. At Avro two lines of 50m east spaced holes were drilled across a vacuum anomaly 400m apart. In February 2001 infill vacuum drilling to 200m x 100m spaced holes delineated a geochemically anomalous zone. This zone gave values of 10ppb gold values with a peak ppb gold. Only 3 vacuum holes were situation on the project.

As part of the Minara West project from 1st of September 2000 to 29th of June 2001 Goldfields Exploration Pty Ltd completed an auger soil geochemistry program, and a WAMEX data search. The grid was 400m north by 50m east and a total of 265 samples were taken. The sampling was conducted by SNAP Geochem with an auger rig mounted on a Toyota tray-back vehicle. The geochemical response was particularly low with only 6 of 265 being greater than 10ppb and a maximum 327ppb gold. No gold anomalies were defined. This work is situated on the south eastern corner of the project.

In 2007 Regis Resources NL collected 1705 Lag samples over the northern portion of the project. Sampling was collected by Jeandrex Field Services on a 400m line spacing with 100m centres.

Over the period of October 2015 to October 2019 Darlex Holdings PTY LTD completed a series of soil sampling programs and WAMEX reviews. These soils were completed on different spacing with 300 x 200m spacing and also 130 x 200m spacing. A total of 80 soil samples were taken on the project. These samples were mainly sampled over tenements P37/9412, P37/9575, P379579 and P37/9574.

Work completed by Nelson Resources Limited over the period of 19th January 2016, to 18th January 2017, consisted primarily of surface sampling. A total of 12 rock chips were collected over regions where past soil sampling had shown weakly anomalous gold. A desktop review of all WAMEX open file and geological data was also completed. This work was mainly completed over tenement P37/9549, P37/9547, P37/9548 and P37/9478.

The previous owner Little Ripper, prior to GD Wealth's acquisition of the project completed surface scrapings, dry-blowing and metal detecting for coarse gold across the project area.

7. Current Exploration Summary

7.1 Metal Detecting

GD Wealth acquired the tenement package during the current reporting year from the previous operator Little Ripper Inc. Since the granting of the tenements, Little Ripper underwent surface scraping, metal detecting and dry blowing within the Bummer Creek project. Exact timing of Little Ripper's work is unknown. A table of gold nuggets recovered was provided to GD Wealth. The accuracy of the table noting the recovered gold nuggets is unknown, locations are vague and only two of the eighteen tenements have this data recorded. A total of 61 nuggets for 1.6 ounces was recovered from P37/9477 and 41 nuggets for 1.5 ounces from P37/9478. Approximate locations of the coarse gold recovered are shown in Figure 4.

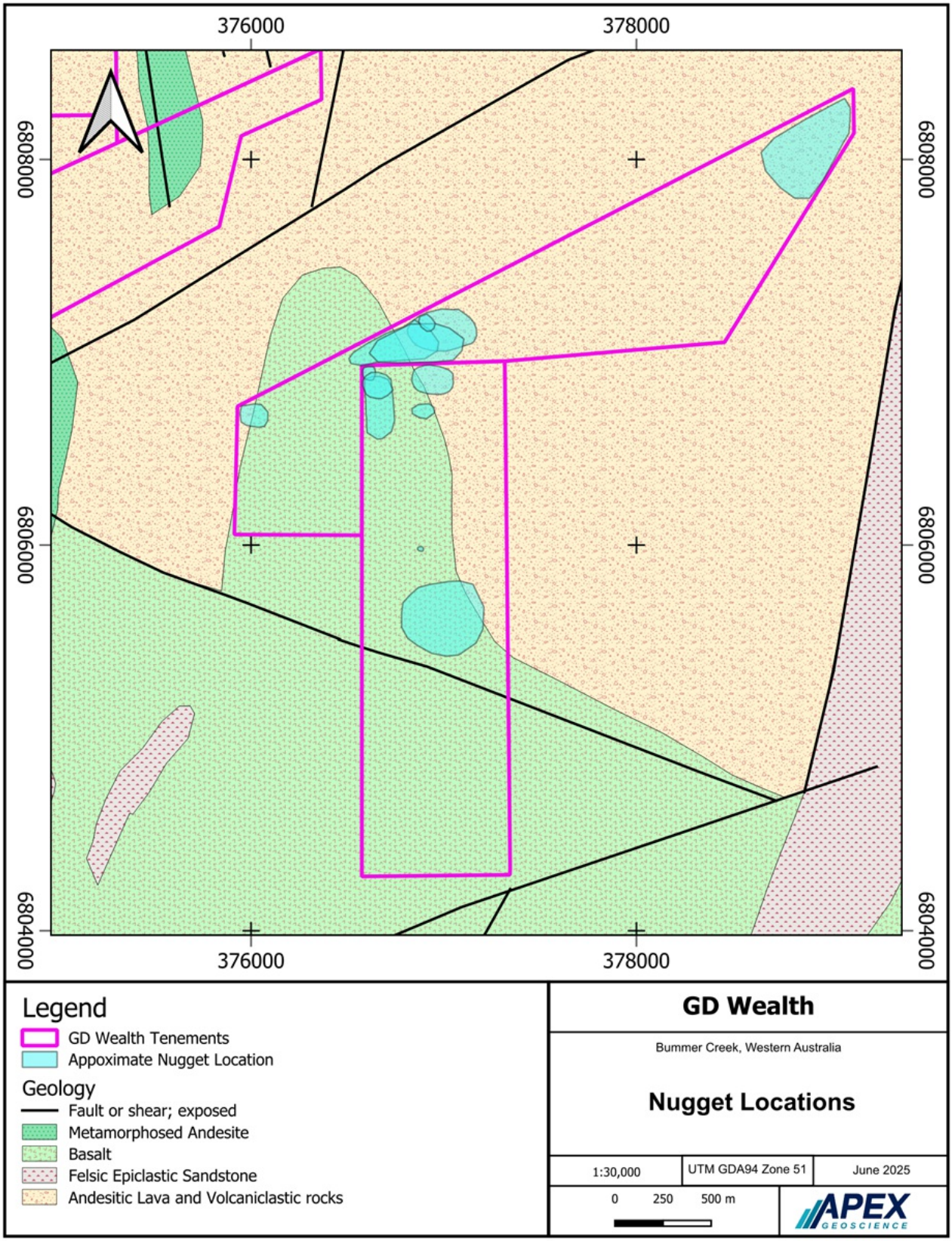

Figure 4: Approximate gold nugget location map.

8. Conclusion and Recommendations

Since acquiring the Project in April 2025, GD Wealth has not completed any significant exploration work on the Bummer Creek project. Previous work completed by the past operator, Little Ripper, was limited to metal detecting, surface scrapings and dry-blowing.

Going forward a full WAMEX data review and compilation over the entire tenement package is planned. In addition, a 15 hole drill program is planned to target anomalous areas identified by GD Wealth. Following this a more regional approach will be undertaken by completing a 200m by 200m soil program with a 100m by 100m infill soil program dependent on any soil anomalies located.

9. References

Painter, M. G. M., Groenewald, P. B., and McCabe, M. (2003). East Yilgarn Geoscience Database, 1:100 000 geology of the Leonora–Laverton region, Eastern Goldfields Granite–Greenstone Terrane — an explanatory note. *Western Australia Geological Survey*, *Report 84*, 45p.

10. Appendices

No Appendices as text are available